

## Balance Sheet as of December 31

	2022	2021
<b>ASSETS</b>		
Consumer Loans	45,918,542	33,575,138
Mortgage Loans	21,189,821	19,678,176
Home Equity	19,652,805	16,254,512
Participation Loans	1,841,852	–
Allowance for Loan Losses	(241,777)	(217,311)
<b>Net Loans</b>	<b>88,361,243</b>	<b>69,290,515</b>
Cash	529,747	555,914
Investments	40,428,838	52,439,965
Fixed & Other Assets	3,728,959	3,631,634
NCUA Share Insurance Capitalization Deposit	1,165,295	1,070,385
<b>Total Assets</b>	<b>134,214,082</b>	<b>126,988,413</b>
<b>LIABILITIES AND MEMBERS' EQUITY</b>		
Regular Savings	66,380,347	62,306,556
Share Draft Checking	26,844,934	25,344,284
Money Market Savings	15,404,192	15,634,384
Share Certificates	7,392,267	7,176,529
IRA Savings and IRA Certificates	2,323,253	2,231,246
Club Savings	1,266,042	821,860
Youth Savings	797,456	861,316
<b>Total Deposits</b>	<b>120,408,491</b>	<b>114,376,175</b>
Liabilities	913,923	762,099
Members' Equity	12,891,668	11,850,139
<b>Total Liabilities and Members' Equity</b>	<b>134,214,082</b>	<b>126,988,413</b>
Number of Members	8,705	8,409

## Income Statement as of December 31

<b>INTEREST INCOME</b>		
Loans to Members	2,852,355	2,639,427
Investments	503,573	318,760
<b>Total Interest Income</b>	<b>3,355,928</b>	<b>2,958,187</b>
<b>Interest and Dividend Expense</b>		
Interest on Borrowed Funds	(374)	(110)
Dividends on Members Share Deposits	(115,279)	(136,814)
<b>Net Interest Income before Provision for Loan Loss</b>	<b>3,240,275</b>	<b>2,821,263</b>
Provision for Loan Loss	58,202	87,685
<b>Net Income After Provision for Loan Loss</b>	<b>3,298,477</b>	<b>2,908,948</b>
<b>NON-INTEREST INCOME</b>		
Non-Interest Income (Fee and Other Operating Income)	892,222	1,029,236
<b>NON-INTEREST EXPENSES</b>		
Compensation and Benefits	1,448,969	1,330,053
Office Occupancy and Operations	975,436	936,159
Professional and Outside Services	456,432	547,892
Federal Operating Fee	18,997	23,109
Association Dues	13,926	11,302
Miscellaneous Operating Expenses	(138)	(616)
Gain on Investments	1,347	2,244
<b>Net Income</b>	<b>1,275,730</b>	<b>1,088,041</b>