

Statement of Financial Condition as of December 31, 2020

	2020	2019
ASSETS		
Consumer Loans	34,850,265	36,056,051
Mortgage Loans	16,729,320	11,947,395
Home Equity	16,536,203	16,700,806
Total Loans	68,115,788	64,704,252
Allowance for loan losses	(273,723)	(269,314)
Cash	607,278	421,914
Investments	42,207,111	24,979,879
Fixed & Other Assets	2,900,098	2,460,372
NCUA Share Insurance Capitalization Deposit	935,933	821,260
Total Assets	\$114,274,641	93,433,897
LIABILITIES AND EQUITY		
Liabilities	635,247	519,182
Equity	113,639,394	92,914,714
Regular Savings	55,708,386	43,883,029
Club Savings	802,370	725,807
Youth Savings	926,955	807,743
Money Market Savings	12,970,422	10,887,528
IRA Savings	1,367,507	1,374,944
Term Shares	8,392,142	7,445,918
Share Draft Checking	22,667,802	17,814,899
Total Deposits	102,835,583	82,939,868

Income Statement as of December 31, 2020

INTEREST INCOME		
Loans to Members	2,727,735	2,612,344
Investments	390,542	474,472
Total Interest Income	3,118,276	3,086,816
Non-Interest Income (Fee and Other Operating Income)	688,046	797,583
Total Income	3,806,323	3,884,399
Interest and Dividend Expense		
Interest on Borrowed Funds	(268)	(724)
Gain (Loss) on Investments	-	-
Dividends on Members Share Deposits	(227,407)	(255,908)
Total Interest Income before Provision for Loan Loss	3,578,647	3,627,767
Provision for Loan Loss	(190,776)	(237,240)
Net Income After Provision for Loan Loss	3,387,871	3,390,527
NON-INTEREST EXPENSES		
Compensation and Benefits	1,272,663	1,221,844
Office Occupancy and Operations	826,957	836,449
Professional and Outside Services	460,504	443,243
Federal Operating Fee	25,041	23,557
Association Dues	15,500	35,668
Miscellaneous Operating Expenses	(526)	3,633
Net Income	787,732	826,133

Credit Union Highlights

Number of Members	8,374	8,365
-------------------	-------	-------