

TRUTH-IN-SAVINGS ACCOUNT DISCLOSURES

THE FOLLOWING DISCLOSURES CONTAIN THE TERMS AND CONDITIONS OF ACCOUNTS THAT YOU MAY HAVE WITH US AND ARE PROVIDED AS REQUIRED BY THE TRUTH-IN-SAVINGS ACT. WHEREVER USED, "APY" MEANS ANNUAL PERCENTAGE YIELD.

Except as specifically described herein, the following disclosures apply to all accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

COMMON FEATURES FOR ALL ACCOUNTS

- MEMBERSHIP.** As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.
 - ❖ Par Value of One (1) Share \$5.00
 - ❖ Number of Shares Required One (1)
- MEMBER IN GOOD STANDING.** The Account services described herein are available to those members in good standing with the Credit Union. We reserve the right to suspend services to a member who is not in good standing, which includes members that have:
 - ❖ A delinquent loan.
 - ❖ A share account balance below the minimum balance required to open.
 - ❖ An unresolved returned draft.
 - ❖ Any unpaid and uncollected Credit Union fees.
 - ❖ A negative balance on an account.
 - ❖ Caused a financial loss to the Credit Union.
- ACCRUAL OF DIVIDENDS.** For all earning accounts, dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account.
- ANNUAL PERCENTAGE YIELD.** The APY is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period.
- BALANCE INFORMATION.** To open any account, you must deposit or already have on deposit the minimum required share(s) in a Regular Share account. For all Accounts, there may be a minimum average daily balance required to earn the APY disclosed and/or avoid a service fee for the dividend period. If the minimum average daily balance requirement is not met, you will not earn the APY and/or you may be assessed a fee. The minimum balance requirements applicable to each account are disclosed in the Rate Addendum and Schedule of Fees and Charges.
- BALANCE COMPUTATION METHOD.** We use the average daily balance method to determine the balance in your account. The average daily balance is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in the period. The balance computation method applicable to each account is also disclosed in the Rate Addendum and Schedule of Fees and Charges.
- DIVIDEND COMPOUNDING AND CREDITING.** The compounding and crediting frequency of dividends is disclosed in the Rate Addendum and Schedule of Fees and Charges. If you close your account before accrued dividends are credited, accrued dividends will be credited to you.
- DIVIDEND PERIOD.** The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period. The dividend period applicable to each account is disclosed in the Rate Addendum and Schedule of Fees and Charges.
- FEES FOR OVERDRAWING ACCOUNTS AND NON-SUFFICIENT FUNDS NSF.** Fees for overdrawing your account may be imposed on each draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a draft or item. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Rate Addendum and Schedule of Fees and Charges for current fee information. Refer to the Funds Availability Policy Disclosure for information regarding the availability of funds in your account.

If an item is returned because the available balance in your account is not sufficient to cover the item and the item is presented for payment again, we will charge a Returned Item (NSF) Fee each time we return the item because it exceeds the available balance in your account. If, on representation of the item,

the available balance in your account is sufficient to cover the item we may pay the item, and, if payment causes an overdraft, charge an Overdraft Fee.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the Credit Union uses to capture the member's opt-in choice for overdraft protection and the Rate Addendum and Schedule of Fees and Charges.

- NATURE OF DIVIDENDS.** Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.
- TRANSACTION LIMITATION.** We reserve the right to at any time require not less than seven (7) days' notice in writing before each withdrawal from a dividend bearing account (except Share Draft and Share Certificate accounts), or from any other share account as defined by Regulation D.
- FEES.** Refer to the Rate Addendum and Schedule of Fees and Charges for current fees.

SAVINGS, SUPER SAVER CLUB, VACATION CLUB, HOLIDAY CLUB, MONEY MARKET, AND IRA SAVINGS ACCOUNTS

- Variable Rate Information.** For all dividend bearing accounts (except Share Certificate accounts), the dividend rate and APY may change monthly as determined by the Credit Union's Board of Directors without any limitations, and without notice to you. The dividend rates and APYs are the rates and yields as of the last dividend declaration date as disclosed in the Rate Addendum and Schedule of Fees and Charges.
 - Savings, Super Saver Club, Vacation Club, Holiday Club, Money Market, and IRA Savings accounts are tiered rate accounts. If your average daily balance for a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account as fee as disclosed in the Rate Addendum and Schedule of Fees and Charges.
- Balance Information.** To open any account, you must deposit or already have on deposit the minimum required share(s) in a Regular Shares account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are stated in the Rate Addendum and Schedule of Fees and Charges. For Savings accounts, you must deposit or already have on deposit the minimum required share(s) in your account and that amount must be maintained at all times. Refer to the Rate Addendum and Schedule of Fees and Charges for current fees.
- Account Limitations.**
 - For Holiday Club, the entire balance will be transferred to another account of yours on November 1st (or on the next business day if November 1st is not a business day) and the account will remain open. You may not make withdrawals from your Holiday account at any other time. If you withdrawal funds from your Holiday account, your account will be closed and you will be charged a fee as disclosed in the Rate Addendum and Schedule of Fees and Charges.
 - For IRA Savings, you may not make any preauthorized, automatic or telephone transfers at any time. All Federal Regulations apply.
- Bonuses.** For Super Saver Club accounts you will receive a \$100 bonus dividend only available to Super Savers Club participants. \$100 bonus dividend subject to a 1099-Int.

SHARE DRAFT ACCOUNTS

If you have applied for a Share Draft Account and are approved, you hereby authorize the Credit Union to establish a Share Draft Account for you. The Credit Union is authorized to pay share drafts signed by you or anyone authorized on your Account, to charge all such payments against the shares in your Account, and you agree that:

1. Only share draft blanks (checks) and other methods approved by the Credit Union may be used to make withdrawals from this Account.
2. All non-cash payments received in this Account will be credited subject to final payment of such items.
3. The Credit Union is under no obligation to pay a share draft that exceeds the fully paid and collected share balance in this Account; the Credit Union may, however, pay such share draft and transfer shares to this Account in the amount of the resulting overdraft, plus a service charge, from any other regular share account from which any of the undersigned is then eligible to withdraw shares.
4. The Credit Union may pay a share draft on whatever day it is presented for payment, notwithstanding the date (or any limitation on the time of payment) appearing on the share draft.
5. When paid, share drafts become the property of the Credit Union and will not be returned either with the periodic statement of this Account or otherwise.
6. Except for negligence, the Credit Union is not liable for any action it takes regarding the payment or nonpayment of a share draft.
7. You are expected to notify the Credit Union immediately if drafts (checks) are lost or stolen, so a stop payment can be placed on the draft.
8. Monthly statements will be provided for the share draft account unless this account is set up on home banking. You are expected to maintain an accurate record of your transactions and to reconcile your Account statements in a timely manner, promptly reporting any discrepancies to the Credit Union.
9. Any objection with respect to any item shown on a periodic statement of this Account is waived unless made in writing to the Credit Union before the end of 60 days after the statement is mailed.
10. Your Account is also subject to other terms and conditions, and fees and charges as amended from time to time. Refer to the Truth-in-Savings Disclosure, and the Rate Addendum and Schedule of Fees and Charges for current fees associated with your account.
11. The Credit Union reserves the right to close your share draft account for abuse actions including, but not limited to, excessive insufficient funds. Written notification of this action will be mailed to you at their last known address.
12. If your Membership Application is signed by more than one person, the Credit Union is hereby authorized to recognize any of the signatures shown therein in the payment of funds or the transaction of any business for this account. For a joint account, the existence or non-existence of rights of survivorship shall be established by designation on the Membership Application. The joint owners of this account hereby agree with each other and with the Credit Union that all sums now paid on shares by any or all said owners to their credit as such joint owners with all accumulations hereon, are and shall be owned by them jointly and be subject to the withdrawal or receipt of any of them and payment to any of them or the survivor(s) shall be valid and discharge the Credit Union from any liability for such payment.
13. Your account is non-transferable.

SHARE CERTIFICATE ACCOUNTS

1. **Fixed Rate Information.** The dividend rate and APY are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the APY assumes that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.
2. **Dividend Compounding and Crediting.** The compounding and crediting frequency of dividends are stated in the Rate Addendum and Schedule of Fees and Charges. At your option, you may choose to have dividends credited to your certificate account, paid to you by draft or transferred to another account of yours. If you elect to have dividends paid to you by draft or transferred to another account, compounding will not apply.
3. **Transaction Limitations.** After your account is opened you may not make additional deposits prior to maturity. You may make withdrawals subject to the early withdrawal penalties shown herein.
4. **Maturity.** Your account will mature as stated on your Certificate Account Receipt and or any renewal notice provided to you.
5. **Early Withdrawal Penalty.** We may impose a penalty if you withdraw any of the funds from your share certificate before the maturity date. IRA share certificates (if any) may incur additional penalties imposed by the U.S. federal government, please consult your tax advisor for more information.
6. **Amount Of Penalty.** The amount of the early withdrawal penalty is based on the term of your account. Refer to the Rate Addendum and Schedule of Fees and Charges.
7. **How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from your account even if the penalty will reduce the principal.
8. **Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:
 - a. When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
 - b. If the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment; or where the account is a Keogh Plan (Keogh), provided that the depositor forfeits an amount of at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59½ or becomes disabled.
9. **Nontransferable/Nonnegotiable.** Your account is nontransferable and nonnegotiable.
10. **Renewal Policy.** Your account will automatically renew for another term upon maturity at the current rate being offered at that time. You have a grace period of 10 calendar days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.