



Skip-a-Payment

Great Erie Federal Credit Union is here to help.

You have the option to skip a loan payment twice every calendar year Skip-a-Payment program.

**The process is very simple, just fill out the form below and return it to a loan officer
3 business days prior to your payment due date.**

This offer is available to all members (**with eligible loan types**), for a nominal fee of **\$25 per loan**.
Home equity loans, real estate loans, balloon loans, credit cards, revolving line of credits and student loans do not qualify for this offer. The loan must be in good standings and a minimum of 6 months of payments are required.

OFFICIAL SKIP-A-PAYMENT REQUEST **Please read carefully, sign and return today!**

YES! I would like to take advantage of Great Erie Federal Credit Union's Skip-a-Payment offer.

Borrower's Name: _____

Co-Borrower's Name: _____

Account #: _____

Month to be skipped: _____

Loan(s) to be skipped: Loan # _____ Loan Type _____

Loan # _____ Loan Type _____

Loan # _____ Loan Type _____

Total Fee Amount (number of loans skipped x \$25 per skip): _____

- My fee payment is enclosed (cash or check)
- Please take my total fee amount from my Great Erie FCU account

Member Number: _____ Checking Savings (please circle)

Borrower's Signature: _____ Date: _____

Co-Borrower's Signature: _____ Date: _____

**To be approved for this offer, members must be in good standing with Great Erie Federal Credit Union
and their loan must be at least 6 months old to qualify.**

Disclaimer: By participating in Great Erie Federal Credit Union's Skip-a-Payment, I understand that the terms and conditions of my loan agreement are unchanged and remain in full force and effect, except that there will not be any regular payment required during the deferral period set forth above. I also understand that interest will accrue on the outstanding loan balance during the deferral period and until the loan is paid in full, that I continue to be responsible for the entire outstanding principal interest of my loan, I will continue to make the scheduled payments until all principal and interest is paid in full, and that the loan maturity date will be extended. We reserve the right to refuse any Skip-a-Payment request and will advise you only if your request is denied. Loans that are delinquent or modified within the last 12 months are not eligible. The \$25 fee cannot be added to the loan, it must be paid by cash or check at the time request form is submitted.

FOR OFFICE USE ONLY:

Rec'd By: _____ Approved By: _____ Fee Taken: _____

Due Date Forwarded: _____ Payroll Stopped: _____