

Statement of Financial Condition as of December 31, 2017

ASSETS	2017	2016
Consumer Loans	28,463,897	26,370,443
Student Loans	365,499	403,486
Mortgage Loans	11,057,072	11,539,671
Home Equity	13,691,831	12,823,918
Total Loans	53,578,299	51,137,518
Allowance for Loan Losses	(264,292)	(142,204)
Cash	520,756	607,189
Investments	29,693,538	26,274,002
Fixed & Other Assets	2,798,897	2,662,437
NCUA Share Insurance Capitalization Deposit	742,828	698,073
Total Assets	86,640,008	80,893,449
 LIABILITIES AND EQUITY		
Liabilities	492,593	444,031
Equity	86,147,415	80,449,418
Regular Savings	40,484,073	38,030,785
Club Savings	570,387	632,856
Youth Savings	951,090	910,160
Money Market Savings	13,365,688	12,937,260
IRA Savings	1,709,901	1,866,702
Term Shares	5,459,817	5,210,287
Share Draft Checking	15,269,375	12,721,300
Total Deposits	77,810,330	72,309,349
 Total Liabilities and Equity		
Number of Members	7,946	7,698
VISA Rewards Uchoose	49,900	34,498

**Note: Unaudited Financials*

Income Statement as of December 31, 2017

INTEREST INCOME	2017	2016
Loans to Members	2,102,719	2,017,568
Investments	438,439	393,069
Total Interest Income	2,541,158	2,410,637
Non-Interest Income (Fee and Other Operating Income)	635,053	674,556
Total Income	3,176,211	3,085,193

Interest and Dividend Expense

Interest on Borrowed Funds	(288)	(635)
Dividends on Members Share Deposits	(114,057)	(110,142)
Total Interest Income before Provision for Loan Loss	3,061,866	2,974,416
Provision for Loan Loss	(245,739)	(224,983)
Net Income after Provision for Loan Loss	2,816,128	2,749,433

NON-INTEREST EXPENSES

Compensation and Benefits	1,173,082	1,157,457
Office Occupancy and Operations	775,346	680,877
Professional and Outside Services	418,587	398,333
Federal Operating Fee	24,055	9,307
NCUSIF Stabilization Premium	—	—
Association Dues	35,483	38,255
Miscellaneous Operating Expenses	2,211	1,863
Net Income	387,363	463,341

**Note: Unaudited Financials*



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