

Statement of Financial Condition as of December 31, 2015

ASSETS	2015	2014
Consumer Loans	23,172,934	23,575,376
Student Loans	544,545	579,375
Mortgage Loans	9,681,721	9,094,448
Home Equity	11,270,076	10,350,416
Total Loans	44,669,286	43,599,616
Allowance for loan losses	(378,193)	(350,744)
Cash	606,818	529,427
Investments	28,604,679	26,496,483
Fixed Assets	2,424,621	1,253,856
Other Assets	1,248,540	426,491
NCUA Share Insurance Capitalization Deposit	661,942	660,090
Total Assets	76,162,225	72,949,714
LIABILITIES AND EQUITY		
Liabilities	324,515	162,027
Equity	75,837,710	72,787,687
Regular Savings	34,124,836	32,958,347
Club Savings	441,119	402,625
Youth Savings	814,470	733,102
Money Market Savings	13,039,681	13,039,654
IRA Savings	2,711,373	3,077,287
Certificates	4,509,915	4,680,687
Share Draft Checking	12,643,159	10,787,324
Total Deposits	68,284,553	65,678,917
Total Liabilities and Equity		
Number of Members	7,633	7,439
VISA Rewards Uchoose	38,824	1,923

Income Statement as of December 31, 2015

INTEREST INCOME		
Loans to Members	2,027,260	2,069,601
Investments	314,912	272,244
Total Interest Income	2,342,172	2,341,845
Non-Interest Income (Fee and Other Operating Income)	651,384	637,394
Total Income	2,993,556	2,979,239
Interest and Dividend Expense		
Interest on Borrowed Funds	(132)	(152)
Dividends on Members Share Deposits	(107,294)	(129,111)
Total Interest Income before Provision for Loan Loss	2,886,131	2,849,976
Provision for Loan Loss	(312,221)	(261,877)
Net Income After Provision for Loan Loss	2,573,909	2,588,099
NON-INTEREST EXPENSES		
Compensation and Benefits	1,018,089	950,691
Office Occupancy and Operations	733,069	720,587
Professional and Outside Services	339,585	303,497
Federal Operating Fee	13,171	13,502
NCUSIF Stabilization Premium	—	366
Association Dues	22,485	18,895
Miscellaneous Operating Expenses	2,422	1,225
Net Income	445,088	579,338

Board of Directors

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Branch Information

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Phone 716-662-1311

Toll Free Member Service 1-866-662-6727

Fax 716-662-9475

Tel Account..... 716-662-1311 Press 1

Dial Direct 716-662-1311

Mortgage Rates..... 716-839-0701

Lost or stolen VISA Credit Card..... 1-855-363-1853

Lost or stolen

MasterCard Debit Card..... 1-800-472-3272

Hours..... Mon-Thurs 9-5, Fri 9-6, Sat 9-1



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