

Your best relationship didn't happen in one week.

Neither does your life's work. Smart decisions
and a great deal of patience are the seed and soil.
Treat your money and all that's riding on it the same
way. We'll provide the know-how.

That's how you'll yield a great life.



Know-how to yield a great life.



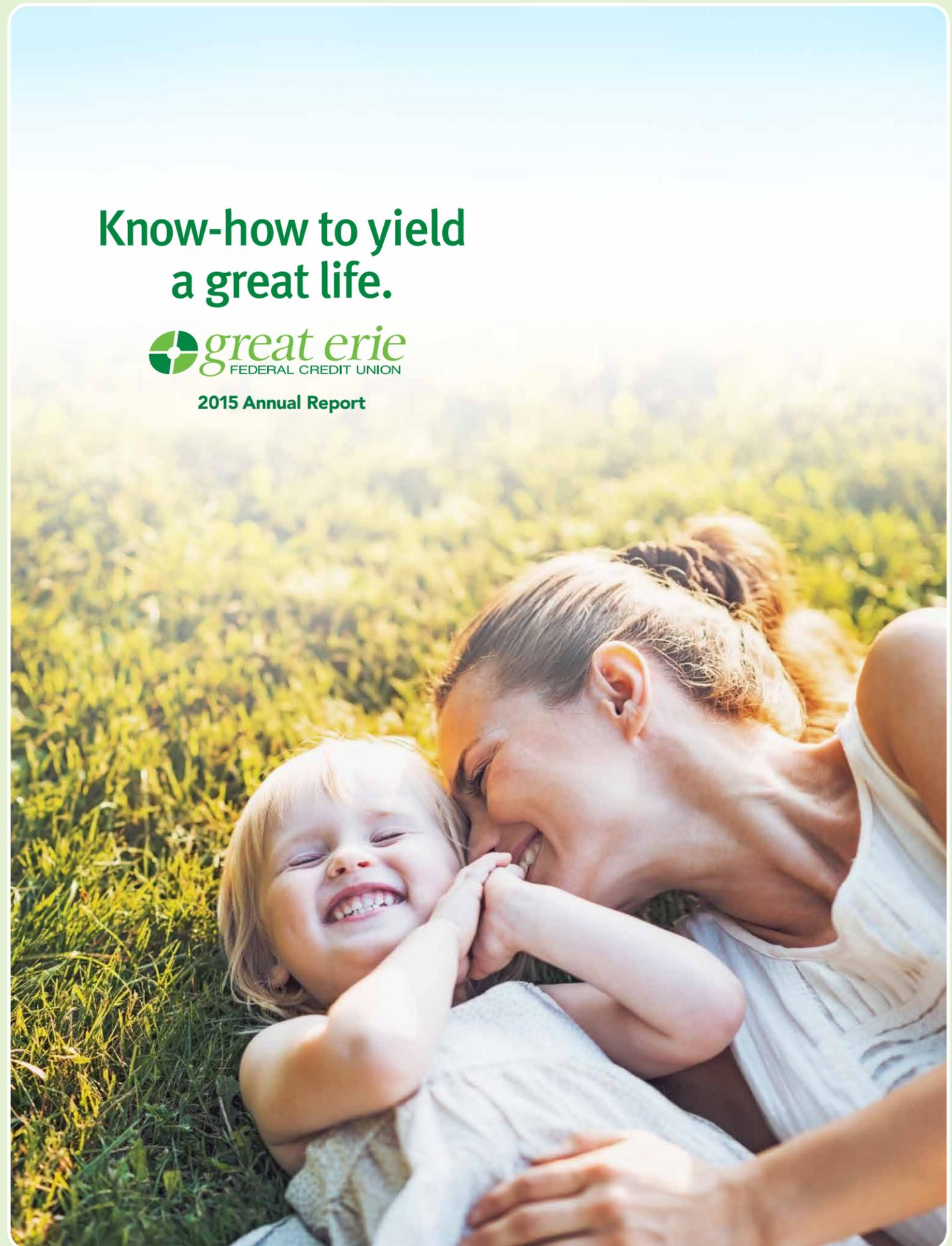
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Know-how to yield a great life.



2015 Annual Report



Dear Valued Members,

Great Erie Federal Credit Union is in its 64th year of serving members. It's exciting to know that over time we have consistently served our members by providing financial value and helpful, educated service. There are many reasons why we exist but we never could have made it this far without you, our members. **The most important component of a successful credit union—the member—remains at the top of our priorities. The past year was full of change at Great Erie.** We are pleased to report that we have enjoyed increased membership and an improved capital position. We attracted new members, made banking more convenient and membership more valuable, and we gave back to our communities. Orchard Park is certainly a community of choice and Great Erie has proven to be the credit union of choice. We're proud of that. Thanks for helping us grow. We wouldn't be where we are today without our members.

LUCKY SAVERS

Helping members establish financial independence is an important part of our mission. We're fortunate to participate in a new product called **Lucky Savers**. It's a special term deposit account that helps members build savings while being given a chance to win cash prizes. Every \$25 deposit into this account (up to \$250 per month) gets you up to 10 chances a month to win monthly and quarterly prizes ranging from \$25–\$5000. Members save money, gain interest and have a chance at great cash prizes! With a Lucky Savers account, there's nothing to lose and everything to win!

I invite you to check out our website for information on the **Great Rewards Visa Credit Card**. Every eligible member should be carrying and using one. There are so many rewards to choose from! Cardholders receive 1.5 points for every dollar spent using their Great Rewards Visa Credit Card that can be redeemed for cash, gift cards and travel rewards! It's so much fun shopping on the UChoose Rewards website.

As part of our **commitment to the community**, we continue to support the Rural Outreach Center by providing financial counseling to help others gain financial independence. We also support the New York Credit Union Foundation, providing financial education to people of all ages. In order to help senior citizens remain vigilant against Identity Theft, we met with groups throughout the community to remind folks of best practices to provide them with updated information to help keep them safe. In addition, the Credit Union raised funds for organizations like the American Cancer Society, the National Multiple Sclerosis Society, the WNY Ovarian Cancer Project, Breast Cancer Awareness, the Leukemia & Lymphoma Society, Women's & Children's Hospital of WNY and the Ronald McDonald House. I'm amazed at the generosity of our staff and how they commit to seeking ways to give back to our community.



Keep an eye out for us in East Aurora as the **East Aurora Cooperative Market** comes to fruition. We're excited to be part of a food cooperative in our own community. What a perfect fit—healthy food and financial health. We look forward to welcoming new members through our relationship with people who prefer doing business with a cooperative. Your feedback, thoughts and suggestions are all important to me. Feel free to drop me an email at ryoung@greateriefcu.com if you'd like to share your ideas with me. I'll look forward to hearing from you.

In Cooperation,
Robyn Young, CEO



President's Report

Combating identity theft and guarding your financial information are top priorities of Great Erie Federal Credit Union. Hackers today are more sophisticated and no defense is perfect, but there are steps that you can take to reduce your vulnerability.

- 1.** Do not open unexpected email attachments. About 90% of viruses come from email attachments. Of course, if you receive one from your family or friend, and you expected it, then you can safely open it. The same advice goes for links in an email. Never click on a link unless you are 100% sure that it is genuine.
- 2.** A solid software security program will stop most viruses and malware. Keep it up-to-date and don't let it give you a false sense of security. Check independent reviews, such as in Consumer Reports or PC Magazine, to choose one of the top contenders.
- 3.** The best security software is useless if you give away your password or use one that is easy to guess. Don't use your name, initials, pet's name, birthdays, or common words or numbers. Also, don't use the same password for every account and site that you visit. If you are active on the internet, a good password management software program would be a great investment.
- 4.** No legitimate business or website will ever ask you to "verify your information" by asking for your account number and password. These "Phishing" expeditions can appear to be from the real website of the company but just delete them, or if it is a phone call, hang up.
- 5.** You should have two or three email accounts—one for family and friends only, one for websites or merchants that ask for or require an email address, and one for work, if not supplied by your employer.
- 6.** Restrict your use of "Reply All" and forwarding. This can expose email addresses of many people that may want to keep them private.
- 7.** Avoid the use of public Wi-Fi. Surfing the net may be OK, but never use account numbers, passwords, or any personal information. Someone may be monitoring the public network, waiting for your information.
- 8.** It is not likely that you won the Irish Lottery, a \$50 or \$100 Gift Card, or an iPod! No King or Prince wants to send you millions of dollars, you have no inheritance from an unknown relative and your nephew/grandson/cousin does not need you to send money for bail or hospital bills or any other debt.
- 9.** Microsoft and the IRS do not call customers about problems with their computers or accounts. Hang up if you receive a call that claims to be from Microsoft or the IRS.
- 10.** Never click on "Free Scan" while you are on a webpage. The scan will be free, but it will "find" many problems and will charge you hundreds of dollars to "clean" your computer.

Donald Bruning, President