

Statement of Financial Condition as of December 31, 2014

ASSETS	2014	2013
Consumer Loans	23,575,376	23,820,143
Student Loans	579,375	651,897
Mortgage Loans	9,094,448	10,146,289
Home Equity	10,350,416	9,699,745
Total Loans	43,599,616	44,318,075
Allowance for Loan Losses	(350,744)	(304,000)
Cash	529,427	372,401
Investments	26,496,483	22,478,526
Fixed Assets	1,253,856	1,285,386
Other Assets	426,491	453,449
NCUA Share Insurance Capitalization Deposit	660,090	631,063
Total Assets	72,949,714	69,576,570
LIABILITIES AND EQUITY		
Liabilities	162,027	147,493
Equity	72,787,687	69,429,077
Regular Savings	32,958,347	30,742,331
Youth Savings	733,102	663,159
Money Market Savings	13,039,654	13,213,605
IRA Savings	3,077,287	3,202,793
Certificates	4,680,687	5,088,677
Share Draft Checking	10,787,624	9,467,787
Total Deposits	65,678,917	62,901,289
TOTAL LIABILITIES AND EQUITY	72,949,714	69,576,570
Number of Members	7,439	7281
VISA Classic Scorecard Rewards	18,663	44,614
VISA Rewards Uchoose	1,923	0

Income Statement as of December 31, 2014

INTEREST INCOME		
Loans to Members	2,069,601	2,146,050
Investments	272,244	223,401
Total Interest Income	2,341,845	2,369,451
Interest and Dividend Expense		
Interest on Borrowed Funds	152	73
Dividends on Members Share Deposits	129,111	168,553
Total Interest Income before Provision for Loan Loss	2,212,582	2,200,825
Provision for Loan Loss	261,877	273,655
Net Income After Provision for Loan Loss	1,950,706	1,927,170
NON-INTEREST INCOME		
Fees, Charges and Other Operating Income	637,394	583,369
NON-INTEREST EXPENSES		
Compensation and Benefits	950,691	815,350
Office Occupancy and Operations	720,587	713,583
Professional and Outside Services	303,497	251,256
Federal Operating Fee	13,502	14,381
NCUSIF Stabilization Premium	366	51,087
Association Dues	18,895	17,701
Miscellaneous Operating Expenses	1,225	1,427
Net Income	579,338	645,754

Board of Directors

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Branch Information

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Mortgage Rates..... 716-839-0701 Ext. 8234

Phone 716-662-1311

Lost or stolen VISA Credit Card..... 1-855-363-1853

Toll Free Member Service 1-866-662-6727

Lost or stolen

Fax 716-662-9475

MasterCard Debit Card..... 1-800-472-3272

Tel Account..... 716-662-1311 Press 1

Hours..... Mon-Thurs 9-5, Fri 9-6, Sat 9-1



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